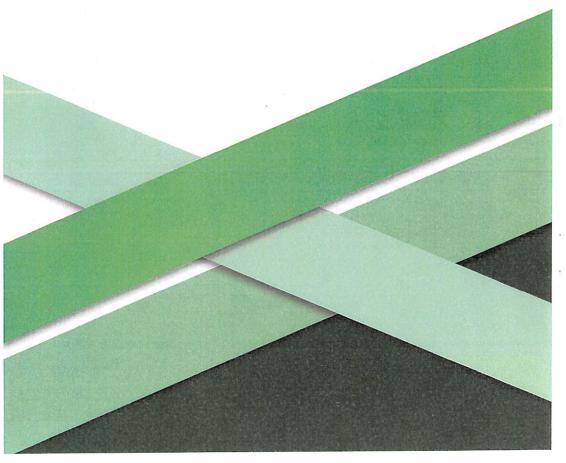


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MADISON COUNTY NURSING HOME

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Trustees Madison County Nursing Home Canton, Mississippi

Management is responsible for the accompanying forecasted statement of revenues, expenses and changes in net position for the Madison County Nursing Home, for the year ending September 30, 2022, in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

A compilation is limited to presenting, in the form of a forecast, information that is the representation of management and does not include evaluation of the support for the assumptions underlying the forecast. We have not examined the forecast and, accordingly do not express an opinion or any other form of assurance on the accompanying statement or assumptions. Furthermore, there will usually be differences between the forecasted and actual results, because events and circumstances frequently do no occur as expected and those differences may be material. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Management has elected to omit the summary of significant accounting policies required by the guidelines for presentation of a forecast established by the American Institute of Certified Public Accountants. If the omitted disclosures were included in the forecast, the might influence the user's conclusions about the Madison County Nursing Home's financial position for the forecast period. Accordingly, this forecast is not designed for those who are not informed about such matters.

Ridgeland, Mississippi October 5, 2021

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MADISON COUNTY NURSING HOME

FORECASTED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION FOR THE YEAR ENDING SEPTEMBER 30, 2022

OPERATING REVENUES	\$9,851,700
OPERATING EXPENSES	
Salaries	4,252,900
Payroll taxes and employee benefits	1,453,600
Contract services	547,500
Insurance	146,100
Supplies	436,500
Food	456,000
Utilities	242,000
Repairs and maintenance	137,700
Bed tax	483,000
Linen expense	35,400
General office, training, miscellaneous	72,600
Professional fees	187,500
	<u>8,450,800</u>
CHANGE IN NET POSITION BEFORE DEPRECIATION	_1,400,900
DEPRECIATION	336,000
CHANGE IN NET POSITION	\$1,064,900

See independent accountant's compilation report.

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